



2004 Individual Income Tax Worksheets

Worksheet IV - Pension and Annuity Exclusion

Column A

Column B

Short form filers use column A only.

1. Enter your federal adjusted gross income from line 20 of Form 2 or line 13 of Form 2S..... 1. _____
2. Phase-out limitation..... 2. _____
3. If line 1 is smaller than line 2, enter on Form 2 line 29 the smaller of a) pension and annuity income or b) \$3,600 for each person who has pension and annuity income. Stop here, you do not need to complete the remainder of this worksheet..... 3. _____
If line 1 is larger than line 2, subtract line 2 from line 1 and enter the result.
4. Fill out only one.
If your filing status is:
 - a. Single or joint and only one has pension and annuity income; enter your..... 4a. _____
taxable pension and annuity income or \$3,600, whichever is smaller.
 - b. Married filing separately; enter 1) each spouse's taxable pension and annuity..... 4b. _____
income, or 2) \$3,600 in columns A and B whichever is smaller.
 - c. Joint and both spouses have pension and annuity incomes: first, enter each spouse's
taxable pension and annuity income or \$3,600, whichever is smaller, on the following
lines: his _____ hers _____; second, enter the total of the two lines..... 4c. _____
5. Double the amount on line 3 and enter the result..... 5. _____
6. Pension and annuity exclusion. Subtract line 5 from line 4a, 4b or 4c, whichever applies
to you. If the result is zero or negative, you are not eligible for an exclusion. If the number
is positive, this is your exclusion. Transfer this number to line 29 on Form 2..... 6. _____

Worksheet V - Standard Deduction

Column A

Column B

Short form filers use column A only.

1. Enter amount from line 38 of Form 2 or line 21 of Form 2S..... 1. _____
2. Enter 20% (.20) of line 1..... 2. _____
3. Enter the amount from below that corresponds to your filing status:

Single or separate (filing
status 1, 3, 4 or 5) = \$3,440

Joint or head of household
(filing status 2 or 6) = \$6,880..... 3. _____
4. Enter the amount from line 2 or line 3, whichever is smaller..... 4. _____
5. Enter the amount from below that corresponds to your filing status:

Single or separate (filing status 1, 3, 4 or 5) = \$1,530

Joint or head of household (filing status 2 or 6) = \$3,060..... 5. _____
6. Enter the amount from line 4 or line 5, whichever is larger. This is your standard
deduction. Transfer this amount to line 39, Form 2 (line 22a, Form 2S)..... 6. _____

Tax Table

If Taxable Income is Over	But not Over	Multiply by	and Subtract = Tax	If Taxable Income is Over	But not Over	Multiply by	and Subtract = Tax
\$ 0	\$ 2,300	X 2%	..... \$ 0	\$18,400	\$22,900	..... X 7%	..... \$ 483
\$ 2,300	\$ 4,600	X 3%	..... \$ 23	\$22,900	\$32,100	..... X 8%	..... \$ 712
\$ 4,600	\$ 9,200	X 4%	..... \$ 69	\$32,100	\$45,900	..... X 9%	..... \$1,033
\$ 9,200	\$13,800	X 5%	..... \$161	\$45,900	\$80,300	..... X 10%	..... \$1,492
\$13,800	\$18,400	X 6%	..... \$299	\$80,300 .....		..... X 11%	..... \$2,295

Example = taxable income \$2,400 x 3% (.03) = \$72 subtract \$23 = \$49 tax

When you file your Montana income tax return electronically you represent that you have retained all documents required as a tax record and that you will provide a copy to the department upon request.